

4 SEM TDC IBEV 4 (Sp)

2015

(May)

COMMERCE

(Speciality)

Course : 404

(International Business Environment)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Fill in the blanks : 1×4=4

- (i) — is a regional free trade area in Asia.
- (ii) Bank borrowings are reflected in — Account of BOP.
- (iii) BRIC is an acronym for the emerging economies of Brazil, Russia, India and —.
- (iv) The theory of relative factor endowment is given by —.

(b) Write True or False :

1×4=4

- (i) Asian Paint is a multinational company.
- (ii) IMF provides financial support to countries with temporary imbalances in their balance of trade.
- (iii) India is a founder member of World Bank.
- (iv) A country has a comparative advantage in that product in which it has a lower opportunity cost than the other country.

2. Write short notes on any *four* of the following :

4×4=16

- (a) Technology Transfer and India
- (b) Multibrand Retail
- (c) SAPTA
- (d) Regional Economic Integration
- (e) Protectionism
- (f) European Union

3. (a) Bring out the main features of international business environment. 11

Or

- (b) What are the dimensions of international business? Discuss the factors that have led to the globalization of business. 5+6=11

4. (a) Explain the trends in India's balance of payments. What are the reasons for disequilibrium in the balance of payments? 5+6=11

Or

- (b) Explain Recardo's theory of comparative cost advantage. 11

5. (a) Evaluate the advantages and disadvantages of foreign direct investment. 6+6=12

Or

- (b) Distinguish between the following : 6+6=12
(i) Internal trade and International trade
(ii) Tariff barrier and Non-tariff barrier

6. (a) Explain the characteristics of MNCs. How are they different from domestic companies? Discuss. 5+6=11

Or

- (b) Describe the major problems faced by developing countries in promoting their exports. Suggest measures to solve these problems. 6+5=11

7. (a) Discuss the main objectives and working of UNCTAD. 11

Or

- (b) "In the recent years WTO has contributed significantly to the growth of international business." Discuss the statement.

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